

19 May 2025

Business News Update

**"If your actions inspire others to dream more,
learn more, do more and become more, you are a leader."**

Several global consulting firms evince interest to implement Vedanta's USD 20-bn expansion projects

Vedanta Ltd is set to finalize a consulting firm this quarter to implement its USD 20 billion expansion projects across metals, mining, and hydrocarbons. The company has received significant interest from global consulting firms following its expression of interest. This expansion aligns with Vedanta's restructuring into four separate entities, expected to be completed by September-end. Several global consulting firms have shown interest in implementing Vedanta Ltd's USD 20-billion expansion projects spanning multiple segments, and the metal major will finalise the company in the current quarter, an official said. Vedanta plans to significantly expand its operations over the next three years, as it restructures into four entities -- Vedanta Aluminium, oil and gas, power, and iron and steel. The metal giant had reported a more than two-fold jump in consolidated net profit to Rs 3,483 crore for the quarter ended March 31, 2025, driven by lower cost and higher volume.

Source: [Economic Times, May 18, 2025](#)

Tata Motors plans more product actions this fiscal for 'mainstreaming' EVs

Tata Motors is set to bolster its electric vehicle lineup with upcoming launches like the Harrier.ev and Sierra.ev, alongside upgrades to existing models, aiming to solidify its position in the EV market. While FY25 saw a slight dip in EV sales, the company remains focused on mainstreaming EVs through strategic market development. Tata Motors aims to strengthen its electric vehicle range, as well as enhance the value proposition of existing nameplates, as part of its plans to make EVs mainstream in the domestic passenger vehicle market. The Mumbai-based auto major is gearing up to launch Harrier.ev this fiscal and Sierra.ev subsequently, besides multiple interventions on existing models. Tata Motors sold about 65,000 EVs in FY25, a drop of 10 per cent as compared with FY24. "Strengthening EV portfolio with new launches, as we also strengthen the value proposition of existing products," it said in a post-result investor presentation.

Source: [Economic Times, May 18, 2025](#)

Large cement makers report volume growth in Q4; expect to continue momentum in FY26

Cement companies experienced volume growth in Q4 FY25, anticipating improved performance in FY26 due to infrastructure spending and rural recovery. Despite lower sales realization, enhanced capacity utilization and cheaper input costs boosted volumes for major players like UltraTech and Ambuja Cements. While some firms reported profit declines, the industry remains optimistic about future demand, tempered by geopolitical and trade concerns. Large cement companies have reported a volume growth in the March 2025 quarter and expect enhanced performance in FY26 on better sales realisation and stable demand. Leading listed cement firms like UltraTech, Ambuja Cements, ACC, Shree Cements, and Dalmia Bharat have retained around 7 to 7.5 per cent growth for the cement industry in FY26, following government spending on infrastructure projects and rural recovery.

Source: [Economic Times, May 18, 2025](#)

Beyond Nvidia, four things to know at Asia's biggest electronics show

Nvidia Corp.'s Jensen Huang headlines the 2025 edition of Asia's biggest electronics conference, for years a showcase for his company's cutting-edge AI chips and the companies lining up to buy them. This year, however, the spotlight may well be on another far bigger personality: US President Donald Trump. Computex kicks off Monday in Taipei, and as in years past will draw industry chieftains from Huang and Qualcomm Inc.'s Cristiano Amon to Young Liu of Foxconn, which makes the bulk of the world's iPhones and Nvidia servers. But while last year's event was a celebration of the post-ChatGPT AI boom, executives this time are likely grappling with the uncertainty of the Trump administration's effort to reshape the global trade order — disrupting a decades-old model for tech manufacturing.

Source: [Business Standard, May 18, 2025](#)

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Stanchart builds US-based private equity team amid investment bank push

LONDON, May 15 (Reuters) - Standard Chartered (STAN.L), opens new tab has created a dedicated team covering private equity firms, hedge funds and sovereign wealth funds, as part of a wider drive in its investment bank to win more business from financial clients, the bank said on Thursday. The bank will appoint a global head of financial sponsors in due course, it said, reporting to Molly Duffy and Jerry Zhang, its global co-heads of financial institution coverage, with Duffy leading the financial sponsors team until then. The team will initially be comprised of around 25 bankers, with some external hires to come, and will be based in New York with hubs in London and Dubai, StanChart said. The move signals the importance the Asia, Africa and Middle East-focused StanChart places on growing its income from other financial firms, which the bank said currently account for 51% of its total investment banking income and which generate higher returns on average.

Source: [Reuters, May 18, 2025](#)

Capital One to pay \$425 million to settle litigation over savings accounts

Capital One (COF.N), opens new tab has agreed to pay \$425 million to settle nationwide litigation accusing it of cheating savings account depositors out of much higher interest rates by not telling them they could move their money to higher-yielding accounts. A notice describing the preliminary settlement was filed on Friday evening in U.S. federal court in Alexandria, Virginia. The accord requires a judge's approval. Depositors said Capital One falsely promised high interest rates on its 360 Savings accounts while quietly offering much better rates to new customers on the similarly named 360 Performance Savings accounts. The 360 Savings depositors said Capital One froze their rates at 0.3% while offering rates to 360 Performance Savings depositors that peaked at 4.35% early last year. The higher-yielding account now yields 3.6%.

Source: [Reuters, May 18, 2025](#)

JPMorgan investors look for clarity on tariff impact, succession plan

JPMorgan Chase (JPM.N), opens new tab investors will be keen to learn how the largest U.S. lender and the world's biggest economy are likely to be impacted by U.S. tariffs on its trading partners at the bank's investor day on Monday as economic uncertainty remains. Financial markets have been volatile in the initial few months of the Trump administration as its move to increase tariffs on trading partners prompted some investors to move away from American assets. The White House has since made progress on tariff deals. Chief Executive Jamie Dimon and his team will showcase bank's strategies, focus areas and provide insights on business and consumer sentiment on Monday at JPMorgan's investor day in New York. Dimon had warned of "considerable turbulence" in the economy at a time when clients were becoming cautious and pulling back on deals. Since a lot was still very unclear last month, the information void left investors feeling like there might still be risk to investment banking, lending outlooks and asset quality, Scott Siefers, analyst at Piper Sandler said in a report, adding that investors will look for more clarity.

Source: [Reuters, May 18, 2025](#)

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